



January 2010 Newsletter



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Dallas-Fort Worth foreclosure postings jump 45%, but repeat filings boost list

Information Provided by: Steve Brown, The Dallas Morning News

Dallas-Fort Worth will start the new year with a surge in home foreclosure postings. Almost 5,900 homes are scheduled for foreclosure next month in the four-county area, Foreclosure Listing Service said Thursday. That's a 45 percent jump in foreclosure filings from January 2009, the Addison-based foreclosure tracking firm said.

But as in previous months, a big part of the current filings – probably more than 40 percent – are not new postings but houses that have previously been scheduled for forced sale, Foreclosure Listing Service president George Roddy said. "This month was a whopper," Roddy said. "It's partially due to the fact these loan modifications are piling up."

Lenders typically delay home foreclosures while negotiating with borrowers. That can result in the same property being scheduled for auction over and over for months.

The biggest jump in foreclosure postings for January was in Collin County, where filings rose 77 percent from a year earlier. Foreclosure postings rose 39 percent in Dallas County and 38 percent in Tarrant County.

January's 5,894 foreclosure filings for D-FW were still below the record 6,072 postings in July. "For the next six to 10 months, we are going to continue to see high volumes," Roddy said.

In 2009, Foreclosure Listing Service recorded a record 61,676 D-FW foreclosure filings – up 23 percent from 2008. But not counting the repeat filings, foreclosure notices fell 12 percent in the area.

Happy New Year!

Thank You for the opportunity to serve you this past year. We sincerely appreciate your business and support.

Don't get left out in the cold this winter...Service your furnace.

- Check thermostat settings to ensure that the heating system turns on and off at the right temperatures.
- Tighten all electrical connections and measure voltage and current on motors.
- Lubricate all moving parts.
- Inspect the Condensation drain in your furnace.
- Check system controls to ensure safe operations.
- Check all gas and oil connections, gas pressure, burn combustions and heat exchanger.
- Change air filters monthly.
- Buy a programmable thermostat—they can save on heating and cooling bills, and the wear and tear of your furnace.
- Seal cracks. Caulk or weather-strip any gaps in your home.
- Clean registers—make sure heat registers are clean and free of foreign objects.